



BASEBALL
NORTHERN TERRITORY

Baseball NT

2024 ANNUAL REPORT



ACKNOWLEDGEMENT OF COUNTRY

Baseball Northern Territory acknowledges Australia's First Nations people as the Traditional Custodians of the land and their continuing connection to country, sea and water. We pay respect to their Elders past, present and emerging

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CHAIR'S REPORT



It is my pleasure to present the Chairperson's Report for the Baseball Northern Territory (Baseball NT) annual report for the 2023/24 financial year. This has been another year of significant growth, challenges, and achievements for our organisation, and I am proud to share our successes and reflect on the journey we have undertaken together.

Another fantastic year of accomplishment on and off the field with our representative teams continuing to do the Territory proud, our membership numbers growing and our organisational operations supporting our ongoing development. Our juniors programs and comps are doing better than they have in years, and we have more on the horizon to continue to grow the popularity of this sport. Our incoming Women's league is creating a new avenue to engage more people into the sport and our pathway opportunities to play representative Baseball continue to grow.

Our team of Rob and Kai have done a fantastic job of implementing the strategy and continuing to seek out new and exciting ways to take the game, and organisation forward. When they started, the Board was very clear that our priorities were to increase members, diversify revenue and increase awareness of the sport. I am very pleased to see that we have shifted the dial on each of these key areas over the last 2 years. I want to thank Rob and Kai for their ongoing hard work and dedication to the sport and the organisation.

We are excited to introduce an ambitious new organisational strategy for 2024-2026, which we believe will significantly advance our mission. With several key initiatives and focuses, this strategy will ensure that Baseball in the Territory not only thrives but also expands its reach and impact.

Looking back on the last 6 years since I joined the Board, I am proud of where we are today. We have made many tough decisions, built strategies and been flexible to the changing world around us. But at the end of the day, I know we have taken Baseball forward in a very positive way. The sport has plenty of opportunity to continue to grow and develop to engage the next generation and I know that we have great systems and plans in place to support that, now and into the future.

I would like to extend my heartfelt thanks to everyone who has contributed to the success of Baseball NT over the past year. Your dedication, passion, and support have been instrumental in achieving our goals and driving our organisation forward. Together, we have made significant strides, and I am confident that the future holds even greater promise for Baseball in the Territory.

Thank you.

Joshua Ang
Chairperson
Baseball Northern Territory

2024 HIGHLIGHTS



Darwin Women's Baseball League

The launch of the Darwin Women's Baseball League marked a significant milestone in promoting women's baseball in the Territory, providing new opportunities for 58 new female members to participate and compete.



World Children's Baseball Fair

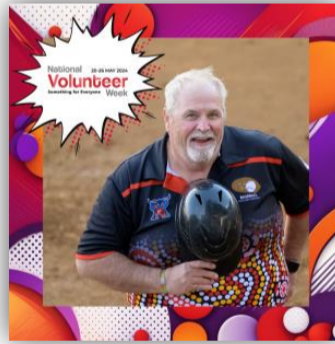
Five junior players from Darwin and Alice Springs as well as Cam Gleeson and Narelle Gosstray proudly represented the Northern Territory on the international stage, participating in the World Children's Baseball Fair in Japan. The event offered a unique cultural and sporting experience, fostering global friendships and skill development.

2024 HIGHLIGHTS



Australian Emerald's

3 members of the Australian women's baseball team visited Alice Springs to conduct specialised clinics for local junior girls, inspiring the next generation of players and promoting the sport's growth among young women.



Surge in Volunteer Accreditations

A significant increase in the number of accredited coaches, umpires, and scorers across the NT has strengthened our baseball community's foundation, ensuring the development of skilled and knowledgeable leaders at all levels of the game.

REPRESENTATIVE TEAM REPORT



“We practice so much for this. We all had energy. Once we had one run, it kept piling up and it gave energy to everyone else. Baseball is a growing sport and more people coming and there’s a lot of good potential to have a big future in [the NT].” - Lucas Porambo (Baseball.com.au)

2024 saw a giant leap forward in the development of the NT Buffalo programs. New uniforms, a new age division, and a longer build up saw a renewed sense of excitement and exposure for the Buffs on a national stage. Trials in December kicked off with over 50 kids putting their hands up for selection across the 2 age groups before teams were announced in early February.

A cold trip to Geelong in May saw the Buffs get their first taste of the Senior League age division. Fielding a team approx. 1.5 years younger than their opponents saw a terrific exercise in resilience and ambition as the Buffs battled hard throughout their 6-game slate. Highlights of the week included Angus “No Fly Zone” Haines being featured on Baseball Australia Socials (Rumor has it he is still checking the view count), the hottest chicken wings in Australia, Head Coach Rob Brown’s birthday party during the grand final, and most importantly; the support, comradery, and well wishes from all teams, staff, and fans who attended the event. The Buffs felt the love in this one.

The Little League Buffs returned to Blacktown in June for the 2nd year in a row with a renewed focus and higher ambitions for a medal. Whilst the latter unfortunately didn't play out, these kids gave everyone a shock to the system showing what NT baseballers are capable of. Highlighted by a last inning 7 run comeback against Manly, the Little League Buffs finished with a record of 3-3; their best record since returning to the national stage in 2022. Unfortunately, the tournament was plagued by 3 days of rain, which caused havoc with the schedule, but only made the team closer, highlighted by trips to the trampoline park, Lids, Trip to Circular Quay, Lids, Bus Decorating, and Lids again. A final milestone was this tournament also marked the final tournament for long time head coach Brian Vidler, who has been the lynch pin of Baseball in the territory for the past 20+ years.

A big thank you to all the travelling staff – Rob, Ray, Pete, Brian, Andrea, Dawn, and Gav for all their hard work in the extended leadup and throughout the tournaments. A big thank you to all the parents for the countless hours sitting around at training sessions and travelling to support. Finally, to the Buffs themselves, for continually raising the bar of baseball in the NT and setting a great example for future players to follow.

Go Buffs

Kai Meuronen

Participation & Pathways Manager

RESULTS AT A GLANCE

2023 vs 2024

Members

373

Increase

+43

+13%

Female Members

84

Increase

+12

+17%

Junior Members

231

Increase

+47

+26%

Participation

2,607

Increase

+471

+22%

Registered Volunteers

55

Increase

+10

+22%

Revenue

\$259k

Increase

+57k

+28%

2024 – 2027 STRATEGIC PLAN

BASEBALL NT

Strategic Plan 2024 to 2027

WHY are we here To grow, advance and administer baseball throughout the Northern Territory.

WHAT is our future We will see a thriving baseball community with increased visibility, higher membership, and enhanced quality of play. Our vibrant and inclusive culture will support players of all ages and backgrounds, providing pathways and programs that promote fair play and healthy lifestyles. We will be recognised for the opportunities we provide and our community engagement.

WHERE is our focus	Identity & Profile Raise Awareness	Experience & Growth Increase Participation	Capability & Capacity Grow our People	Partnerships Build Sustainability
HOW we grow	<ul style="list-style-type: none"> New NT Championships 3 Junior Representative Teams Professional Games in NT More Media Coverage 	<ul style="list-style-type: none"> New Female Leagues Enhanced TBall Leagues Masters Pathways More Recognition 	<ul style="list-style-type: none"> Coach Development Umpire Development Scorer Development Volunteer Onboarding Resource 	<ul style="list-style-type: none"> Darwin Juniors into DBL ASC Game Plan usage New Strategic Partners New Revenue Sources

HOW we measure success

 600 Members	 55 qualified & active volunteers	 2,000 Social Media Followers	 100% ASC Game Plan Usage	 NTG Funding to 35% of Revenue
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HOW we work

 One Territory	 Be Respectful	 Simple & Easy	 Be Supportive	 Transparent
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Our Progress

Key Initiative	Implemented Date	Result
New Female Leagues	August 2024	58 new female members
Coach Development	April 2024	15 newly accredited coaches
Umpire Development	September 2024	7 newly accredited umpires
New Strategic Partners	February 2024	3 new major sponsors 1 new minor sponsor 3 new donators
New NT Championships	July 2024	Postponed to 2025
More Media Coverage	February 2024	400 more Social followers 5 radio interviews 2 TV stories 5 Newspaper articles
New Revenue Sources	March 2024	Fundraising Clothes & Equipment Sales Online Shop (coming soon)

GENERAL MANAGER REPORT



Progress and Development...

2024 has been a year of exciting growth and key achievements for Baseball NT, as we continue to build on our efforts to expand the game and enhance engagement across the Territory. The foundation laid in 2023 has allowed us to make significant progress, and I am thrilled to share the highlights of our year.

Before diving into the new initiatives, I want to extend a huge THANK YOU to all our dedicated volunteers who make baseball possible. There are too many to call out all of them however I to make special mention to Nathan Mitchell, Anthony Zamolo, Sam Hanzel, Andrea McVeigh, Brian Vidler, Peter Porambo, Rob Brown, Ray Brown, Cam Gleeson, Gavin McGargill, Pam Franklin, Tom Vidins, Mark MacDonald, Gemma Scales, Narelle Gosstray and Josh Ang. Your contributions have been invaluable in helping us grow the sport we all love.

Over the past 12 months we have seen many things that has made me proud, below is a list of just some of our key achievements:

- ✓ **13% increase in membership. 45% in the past 2 years**
- ✓ **The development of our 2024-2027 Strategic Plan**
- ✓ **Launch of the Inaugural Darwin Women's Baseball League**
- ✓ **Junior Players from the NT at the World Children's Baseball Fair in Japan**
- ✓ **Australian Women's Baseball Clinics for Alice Springs Juniors**
- ✓ **Securing government funding for the next 5 years**
- ✓ **Significant Growth in Accredited Coaches, Umpires, and Scorers**
- ✓ **3 new major sponsors for our programs**

In addition to these great achievements, behind the scenes, we have continued to improve our operations, making it easier and safer for our members and community. We expanded our use of technology to streamline administrative tasks, enhancing the efficiency of our programs. This progress, combined with financial stability, positions us well for continued future growth.

Reflecting on 2024, it is rewarding to see increased participation in our programs, more accredited officials, and the successful launch of new initiatives that bring Territorians closer to baseball. I look forward to seeing further membership growth, new programs, and more key events in 2025.

Finally, I want to thank our baseball community for your ongoing support. It is a privilege to be part of this journey.

Rob Gower
General Manager, Baseball NT

HONOUR ROLL

Year	Life Member	Junior of the Year
Pre 2000	Jim McAulay Jeff Hartell* Steve Cubillo John Chin Margaret Chin Brian Price Terry Patterson Lyel Kempster* Kevin Conway Dennis Hall Max Rider* Jeff Damasco Jeff Pinkerton	
2005	Gary Lambert Jeff Goodworth	Damon Sorenson
2006		Wilson Lee
2008		Toby Hunkin
2009		Aaron Glenville
2010		Mitchell Green
2013		Matt Mumme
2014		Dylan Grills
2019		Blake Gilbert
2020	Brian Vidler	Alan Lawlor
2021	Garry Ross*	
2023		Toby Liddelow

2024 PARTNERS



KAEFER
When it counts, count on us.

Santos



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**NORTHERN
TERRITORY**
GOVERNMENT

AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

ABN 48 275 166 226

FINANCIAL STATEMENTS

For the year ended 30 June 2024

Your Local Audit



Your Local Audit

Po Box 1717
Berrimah NT 0828

Email: venissa@yourlocalaudit.com.au
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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

ABN 48 275 166 226

FINANCIAL STATEMENTS

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These statements should be read in conjunction with the attached compilation report.

AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

ABN 48 275 166 226

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report Opinion

We have audited the financial report of Baseball Northern Territory Incorporated (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 30 June 2024, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2024 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Act.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Act and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

ABN 48 275 166 226

Independent Auditor's Report to the Members

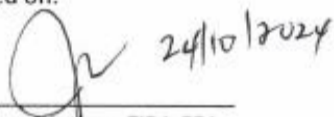
Our objectives are to attain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of the audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Conclude in the appropriateness of the committee's use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on:



Venissa Mather, FIPA, FFA
Qualified Public Accountant
Member Number 217789
Your Local Audit
Po box 1717
Berrimah NT 0828

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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

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Committee's Report

For the year ended 30 June 2024

The Interim committee members submit the financial accounts of the Baseball Northern Territory Incorporated for the financial year ended 30 June 2024.

Management Committee Members

The names of the Executive committee members at the date of this report are:

Chairperson :	Joshua Ang
Financial Director:	Joshua Ang
Governance Director:	Narelle Gosstray
Director:	Nathan Mitchell
Director:	Anthony Zamolo

Principal Activities

The principal activities of the association during the financial year were :

To at all times act on behalf of, in the interest of and in conjunction with the members and clubs, to conduct, encourage, promote, advance, standardise, control and administer all forms of the sports of baseball in and throughout the Northern Territory of Australia. To act in good faith and loyalty to ensure the maintenance and enhancement of BNTI and the sport of baseball , its standards, quality, and reputation for the collective and mutual benefit of the clubs, affiliated bodies and the sport of baseball.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Profit/Loss from ordinary activities amounted to

Year ended 30 June 2024	Year ended 30 June 2023
(\$14,175)	\$11,463

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Committee's Report

For the year ended 30 June 2024

Signed in accordance with a resolution of the Members of the Committee on:



Joshua Ang

Narelle Gosstray

Narelle Gosstray

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BASEBALL NORTHERN TERRITORY INCORPORATED

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Statement of Income and Expenditure For the Year Ended 30 June 2024

	<u>2024</u>	<u>2023</u>
INCOME		
<u>Grants Income</u>		
Baseball Australia Participation Funding	18,655	1,067
Other Grants	9,591	(907)
NT Government- Peak Sporting Body Funding	108,382	109,837
<u>Membership Income</u>		
Alice Springs Baseball Association	4,175	6,508
Darwin Baseball League	2,877	7,300
Junior/Youth Membership	6,510	578
<u>Programs & Events Income</u>		
Representative Teams	80,313	73,228
Sporting Schools	3,375	3,678
Program Income & Events Income	7,351	340
<u>Sponsorship Income</u>		
Sponsorship Income	4,017	909
<u>Clothing and Equipment Sales</u>		
Clothing and Equipment Sales	4,438	141

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AUDITED FINANCIAL STATEMENTS

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Statement of Income and Expenditure For the Year Ended 30 June 2024

	<u>2024</u>	<u>2023</u>
Other Income		
Interest Received	3,530	8
Other Income	415	171
School Holiday Clinics	4,043	-
Fundraising Income	1,370	-
	<u> </u>	<u> </u>
TOTAL INCOME	259,041	202,858
OPERATING EXPENSES		
<u>Administration Expenses</u>		
Audit & Accounting Fees	818	818
Accounting Fees	3,085	5,275
AGM Expenses	440	436
Bank Fees and charges	672	348
Board Expenses	1,845	-
Depreciation Expense	577	-
ICT	240	582
Insurance	604	586
Other Administration Expenses	90	4,691
Salary and Wages	115,765	57,966
Superannuation	12,687	6,086
Telephone	1,017	913
Rent	10,227	10,317
Travel & Accommodation	<u>15,895</u>	<u>1,844</u>
Total Administration Expenses	168,961	89,862

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BASEBALL NORTHERN TERRITORY INCORPORATED

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Statement of Income and Expenditure For the Year Ended 30 June 2024

	<u>2024</u>	<u>2023</u>
OPERATING EXPENSES		
<u>Membership Expenses</u>		
Advertising and Promotion	2,053	98
Affiliation & Registration	875	2,130
Coaches Expenses	161	-
Equipment	3,135	2,194
Facilities	-	1,140
Other Support	<u>13</u>	<u>-</u>
Total Membership Expenses	6,237	5,561
<u>Programs & Events Expenses</u>		
Representative Team Expenses	88,072	77,750
School Expenses	<u>164</u>	<u>-</u>
Total Programs & Event Expenses	88,236	77,750
<u>Other Expenses</u>		
Awards	413	-
Contractors	3,702	14,500
Personal Development	851	-
Printing & Stationery	426	1,389
Postage	910	139

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Statement of Income and Expenditure
For the Year Ended 30 June 2024

	<u>2024</u>	<u>2023</u>
OTHER EXPENSES		
Worker's Compensation Insurance	1,697	2,163
Other Expenses-Sundry	15	-
Uniforms	<u>6,767</u>	<u>32</u>
Total Other Expenses	14,781	18,222
TOTAL EXPENSES	<u>273,216</u>	<u>191,395</u>
Net Income (Loss) from ordinary activities	<u>(14,175)</u>	<u>11,463</u>
Net Income (Loss) Attributable to the Association	<u>(14,175)</u>	<u>11,463</u>

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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

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Detailed Balance Sheet as at 30 June 2024

	<u>2024</u>	<u>2023</u>
Current Assets		
Baseball Northern Territory- Bank Account	137,344	267,259
Debit Card	2,423	868
Term Deposit	<u>103,530</u>	<u>-</u>
	<u>243,297</u>	<u>268,127</u>
Receivables		
Accounts Receivable	6,700	3,621
Less: Provision for doubtful debts	<u>-</u>	<u>-</u>
	<u>6,700</u>	<u>3,621</u>
Total Current Assets	<u>249,997</u>	<u>271,749</u>
Non Current Assets		
Property ,Plant & Equipment		
Plant & Equipment- at cost	38,628	33,688
Less: Accumulated Depreciation	<u>(34,265)</u>	<u>(33,688)</u>
	<u>4,363</u>	<u>-</u>
Total Non Current Assets	<u>4,263</u>	<u>-</u>
Total Assets	<u>254,360</u>	<u>271,749</u>

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BASEBALL NORTHERN TERRITORY INCORPORATED

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Detailed Balance Sheet as at 30 June 2024

	<u>2024</u>	<u>2023</u>
Current Liabilities		
Payables		
Unsecured:		
Accounts Payable	7,452	13,198
Money Owe Tracey Village Baseball Club	<u>-</u>	<u>235</u>
	<u>7,452</u>	<u>13,433</u>
Current Tax Liabilities		
GST Clearing	(2,043)	(1,930)
Amounts Withheld from salary and wages	6,108	6,108
Resident Withholding Tax	(206)	(206)
Superannuation Payable	<u>2,881</u>	<u>-</u>
	<u>6,740</u>	<u>3,972</u>
Provisions		
Provision for Annual Leave	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>14,192</u>	<u>17,405</u>
Total Liabilities	<u>14,192</u>	<u>17,405</u>

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Detailed Balance Sheet as at 30 June 2024

	<u>2024</u>	<u>2023</u>
Net Assets	<u>240,168</u>	<u>254,343</u>
Member's Funds		
Opening Balance Retained Earnings	254,343	242,880
Accumulated Surplus	<u>(14,175)</u>	<u>11,463</u>
Total Member's Funds	<u>240,168</u>	<u>254,343</u>

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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

Notes to the Financial Statements

For the year ended 30 June 2024

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of the Northern Territory. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report. In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

- AASB 101, *Presentation of Financial Statements*
- AASB 108, *Accounting Policies, Changes in Accounting Estimates and Errors*
- AASB 1031, *Materiality*
- AASB 1048, *Interpretation of Standards*

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

b) Property, Plant & Equipment

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

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c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. Grants received from NT Government \$136,628.

All revenue is stated including goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenue, Expenses and Assets are recognised including the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and Payables in the assets and liabilities statement are shown inclusive of GST.

f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

g) Income Tax

The Association is exempt from Income Tax under Division 50 of the Income Tax Assessment Act 1997.

AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

	2024	2023
Note 2: Cash Assets		
Bank Accounts/ Other Cash Asset		
Baseball Northern Territory- Bank Account	137,344	267,259
Debit Card	2,423	868
Term Deposit	<u>103,530</u>	<u>-</u>
	<u>243,297</u>	<u>268,127</u>

Note 3: Property , Plant & Equipment

Plant & Equipment- at cost	38,628	33,688
Less: Accumulated Depreciation	<u>(34,265)</u>	<u>(33,688)</u>
	<u>4,263</u>	<u>-</u>

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The accompanying notes form part of these financial statements
These statements should be read in conjunction with the attached compilation report.

AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

Statement by Members of the Committee

For the year ended 30 June 2024

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Baseball Northern Territory Incorporated as at 30 June 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Joshua Ang
Chairperson & Finance Director



Narelle Gosstray
Governance Director

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AUDITED FINANCIAL STATEMENTS

BASEBALL NORTHERN TERRITORY INCORPORATED

Certificate by Member of the Committee
For the year ended 30 June 2024

I, Joshua Ang of Baseball Northern Territory Incorporated and I, Robert Gower of Baseball Northern Territory Incorporated certify that:

- a. We attended the annual general meeting of the association held on.
- b. The financial statements for the year ended 30 June 2024 were submitted to the members of the association at its annual general meeting.

Dated:



Joshua Ang



~~Narelle Gosstray~~ Robert Gower

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