

BASEBALL NORTHERN TERRITORY INCORPORATED

ABN 48 275 166 226

FINANCIAL STATEMENTS

For the year ended 30 June 2025



Your Local Audit

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BASEBALL NORTHERN TERRITORY INCORPORATED

ABN 48 275 166 226

FINANCIAL STATEMENTS

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BASEBALL NORTHERN TERRITORY INCORPORATED

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Independent Auditor's Report to the Members

Report on the Audit of the Financial Report Opinion

We have audited the financial report of Baseball Northern Territory Incorporated (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 30 June 2025, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2025 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Act section 42, and 48 (5) (a). The financial report has been un-qualified.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independence and quality control

We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Act and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

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Independent Auditor's Report to the Members

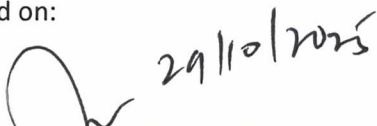
Our objectives are to attain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of the audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Conclude in the appropriateness of the committee's use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on:



Venissa Mather, FIPA, FFA
Qualified Public Accountant
Member Number 217789
Your Local Audit
Po box 1717
Berrimah NT 0828

BASEBALL NORTHERN TERRITORY INCORPORATED

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Committee's Report

For the year ended 30 June 2025

The Interim committee members submit the financial accounts of the Baseball Northern Territory Incorporated for the financial year ended 30 June 2025.

Management Committee Members

The names of the Executive committee members at the date of this report are:

Chairperson/Governance Director :	Narelle Gosstray
Financial Director:	Joshua Ang
Elected Director:	Nathan Mitchell
Elected Director:	Anthony Zamolo
Appointed Director:	Lachlan Modrzynski
Appointed Director:	Kerrie-Anne Fior
Appointed Director:	Nicole Jervis
Appointed Director:	Sebastian Nooij
General Manager:	Robert Gower
Participation & Pathway Manager:	Kai Meuronen

Principal Activities

The principal activities of the association during the financial year were :

To at all times act on behalf of, in the interest of and in conjunction with the members and clubs, to conduct, encourage, promote, advance, standardise, control and administer all forms of the sports of baseball in and throughout the Northern Territory of Australia. To act in good faith and loyalty to ensure the maintenance and enhancement of BNTI and the sport of baseball , its standards, quality, and reputation for the collective and mutual benefit of the clubs, affiliated bodies and the sport of baseball.

Significant Changes

No significant change in the nature of these activities occurred during the year.

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Operating Result

The Profit/Loss from ordinary activities amounted to

Year ended 30 June 2025	Year ended 30 June 2024
(\$42,931)	(\$14,175)

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Committee's Report

For the year ended 30 June 2025

Signed in accordance with a resolution of the Members of the Committee on:

Narelle Gosstray

Joshua Ang

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Statement of Income and Expenditure For the Year Ended 30 June 2025

	2025	2024
INCOME		
<u>Grants Income</u>		
Baseball Australia Participation Funding	17,234	18,655
Other Grants	12,500	9,591
NT Government- Peak Sporting Body Funding	110,000	108,382
<u>Membership Income</u>		
Alice Springs Baseball Association	3,684	4,175
Darwin Baseball League	2,827	2,877
Junior/Youth Membership	7,064	6,510
<u>Programs & Events Income</u>		
Representative Teams	71,642	80,313
Sporting Schools	5,788	3,375
Program Income & Events Income	8,259	7,351
<u>Sponsorship Income</u>		
Sponsorship Income	9,091	4,017
<u>Clothing and Equipment Sales</u>		
Clothing and Equipment Sales	22,269	4,438

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Statement of Income and Expenditure For the Year Ended 30 June 2025

	<u>2025</u>	<u>2024</u>
<u>Other Income</u>		
Player Levies	(6)	-
Interest Received	4,659	3,530
Other Income	766	415
School Holiday Clinics	2,929	4,043
Fundraising Income	1,489	1,370
TOTAL INCOME	280,196	259,041
OPERATING EXPENSES		
<u>Administration Expenses</u>		
Audit & Accounting Fees	818	818
Accounting Fees	3,432	3,085
AGM Expenses	38	440
Bank Fees and charges	1,259	672
Board Expenses	1,082	1,845
Depreciation Expense	1,937	577
ICT	224	240
Insurance	551	604
Other Administration Expenses	1,445	90
Salary and Wages	132,977	115,765
Superannuation	14,976	12,687

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Statement of Income and Expenditure For the Year Ended 30 June 2025

	<u>2025</u>	<u>2024</u>
OPERATING EXPENSES		
Telephone	1,131	1,017
Rent	9,818	10,227
Leave Expenses	12,320	-
Travel & Accommodation	<u>16,421</u>	<u>15,895</u>
Total Administration Expenses	198,431	163,961
<u>Membership Expenses</u>		
Advertising and Promotion	2,475	2,053
Affiliation & Registration	1,329	875
Coaches Expenses	275	161
Equipment	6,478	3,135
Umpires Expenses	623	-
Other Support	<u>500</u>	<u>13</u>
Total Membership Expenses	11,680	6,237
<u>Programs & Events Expenses</u>		
Representative Team Expenses	73,685	88,072
Misc Events Expenses	2,183	-
School Expenses	<u>40</u>	<u>164</u>
Total Programs & Event Expenses	75,908	88,236

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Statement of Income and Expenditure For the Year Ended 30 June 2025

	<u>2025</u>	<u>2024</u>
OTHER EXPENSES		
Awards	729	413
Contractors	901	3,702
Freight & Couriers	1,880	-
Personal Development	438	851
Printing & Stationery	-	426
Postage	192	910
Worker's Compensation Insurance	1,880	1,697
Other Expenses-Sundry	-	15
Uniforms	<u>31,089</u>	<u>6,767</u>
Total Other Expenses	37,108	14,781
TOTAL EXPENSES	<u>323,126</u>	<u>273,216</u>
Net Income (Loss) from ordinary activities	<u>(42,931)</u>	<u>(14,175)</u>
Net Income (Loss) Attributable to the Association	<u>(42,931)</u>	<u>(14,175)</u>

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Detailed Balance Sheet as at 30 June 2025

	<u>2025</u>	<u>2024</u>
Current Assets		
Baseball Northern Territory- Bank Account	94,968	137,344
Debit Card	4,923	2,423
Term Deposit	<u>108,189</u>	<u>103,530</u>
	<u>208,080</u>	<u>243,297</u>
Receivables		
Accounts Receivable	4,626	6,700
Less: Provision for doubtful debts	<u>-</u>	<u>-</u>
	<u>4,626</u>	<u>6,700</u>
Total Current Assets	<u>212,706</u>	<u>249,997</u>
Non Current Assets		
Property ,Plant & Equipment		
Plant & Equipment- at cost	41,997	38,628
Less: Accumulated Depreciation	<u>(36,202)</u>	<u>(34,265)</u>
	<u>5,795</u>	<u>4,363</u>
Total Non Current Assets	<u>5,795</u>	<u>4,363</u>
Total Assets	<u>218,501</u>	<u>254,360</u>

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Detailed Balance Sheet as at 30 June 2025

	<u>2025</u>	<u>2024</u>
Current Liabilities		
Payables		
Unsecured:		
Accounts Payable	900	7,452
Money Owe Tracey Village Baseball Club	<u>-</u>	<u>-</u>
	<u>900</u>	<u>7,452</u>
Current Tax Liabilities		
GST Clearing	(2,020)	(2,043)
Amounts Withheld from salary and wages	6,608	6,108
Resident Withholding Tax	(206)	(206)
Superannuation Payable	<u>3,662</u>	<u>2,881</u>
	<u>8,044</u>	<u>6,740</u>
Provisions		
Provision for Annual Leave	<u>12,320</u>	<u>-</u>
	<u>12,320</u>	<u>-</u>
Total Current Liabilities	<u>21,264</u>	<u>14,192</u>
Total Liabilities	<u>21,264</u>	<u>14,192</u>
Net Assets	<u>197,237</u>	<u>240,168</u>

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Detailed Balance Sheet as at 30 June 2025

	<u>2025</u>	<u>2024</u>
Member's Funds		
Opening Balance Retained Earnings	240,168	254,343
Accumulated Surplus	<u>(42,931)</u>	<u>(14,175)</u>
Total Member's Funds	<u>197,237</u>	<u>240,168</u>

Notes to the Financial Statements

For the year ended 30 June 2025

BASEBALL NORTHERN TERRITORY INCORPORATED

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of the Northern Territory. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report. In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

- AASB 101, *Presentation of Financial Statements*
- AASB 108, *Accounting Policies, Changes in Accounting Estimates and Errors*
- AASB 1031, *Materiality*
- AASB 1048, *Interpretation of Standards*

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

b) Property, Plant & Equipment

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

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c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(d) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. Grants received from NT Government \$139,734.

Grant disclosure requirements are in accordance with AASB 1058 and AASB 15.

All revenue is stated including goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenue, Expenses and Assets are recognised including the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and Payables in the assets and liabilities statement are shown inclusive of GST.

f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

g) Income Tax

The committee members believe the income of the Association is exempt from income tax under current income tax legislation.

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2025

2024

Note 2: Cash Assets

Bank Accounts/ Other Cash Asset

Baseball Northern Territory- Bank Account	94,968	137,344
Debit Card	4,923	2,423
Term Deposit	<u>108,189</u>	<u>103,530</u>
	<u>208,080</u>	<u>243,297</u>

Note 3: Property , Plant & Equipment

Plant & Equipment- at cost	41,997	38,628
Less: Accumulated Depreciation	<u>(36,202)</u>	<u>(34,265)</u>
	<u>5,795</u>	<u>4,363</u>

BASEBALL NORTHERN TERRITORY INCORPORATED

Statement by Members of the Committee

For the year ended 30 June 2025

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Baseball Northern Territory Incorporated as at 30 June 2025 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Narelle Gosstray
Chairperson

Joshua Ang
Finance Director

BASEBALL NORTHERN TERRITORY INCORPORATED

Certificate by Member of the Committee For the year ended 30 June 2025

I, Narelle Gosstray of Baseball Northern Territory Incorporated and I, Joshua Ang of Baseball Northern Territory Incorporated certify that:

- a. We attended the annual general meeting of the association held on.
- b. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Dated:

Narelle Gosstray

Joshua Ang